2021 BUDGET

CITY OF
WINDOM

CITY OF WINDOM

2021 Budget

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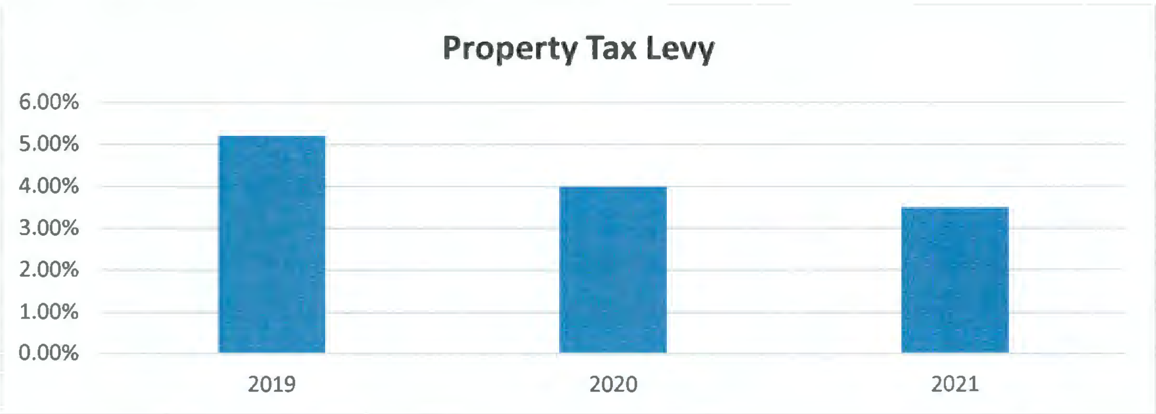
2021 Budget Summary

Information contained in this 2021 City of Windom budget is presented for the General Fund and Enterprise Funds which include public utilities (water, wastewater, electric, telecom and liquor). Also included are budgets for Special Revenue Funds (Community Center, Arena, Library, Economic Development Authority, Pool, Ambulance and Airport) and Miscellaneous Funds. Capital expenditures for new facilities and equipment are also shown within the budgets and can easily be viewed in the Capital Improvement Plan.

Key Budget Decisions

In September 2020, the City Council set the 2021 preliminary budget levy for an increase of 4.99%. A number of factors were considered in calculating the proposed property tax levy. Foremost, the impacts of the Coronavirus to local businesses, impending State budget deficits and City expenses. While the Federal CARES Act did provide some financial relief the remaining affects continue to plague the community. The second primary factor was the completion of the 2020 Street project and associated debt service. The budget uses some reserves to help off-set the higher debt service needed for 2021. Actions by the City Council and staff to re-finance a number of bonds will be helping lower debt payments, but the full effect of the savings will not be seen until later in 2021 and beyond. Last, the City Council lowered the property tax levy by eliminating some Capital expenditures; however, if this were completely eliminated there would be a back log of projects that would cause even larger property tax increases in the future.



While the City's property tax levies have risen the amount of increase is lower than the rise in tax valuations of our community. By having growth in our tax base the City's tax rate has decreased over the last five years even with the increases in the amount of property tax levied.

Following the City Council's budget work sessions and discussion, the total 2021 proposed Property Tax Levy for the City of Windom is $2,188,278. **<u>This budget is based upon a 3.50% property tax increase</u>** taking into account tax abatement reimbursements and funding for operations and capital spending. Last year the City had a property tax levy increase of 3.99%.

<u>Human Resources</u>

Staffing levels within the City are anticipated to hold at status quo for the coming year. The last new position added was for a part-time officer in the Police Department in 2019. Again for 2021 costs relating to health care benefits are up significantly (9.8%), which is a trend nationwide. The City also had both labor agreements up for negotiation at the close of 2020.

<u>Revenues</u>

The City relies heavily on property taxes of $2,188,278 and user fees to fund the General Fund and Special Revenue Funds.

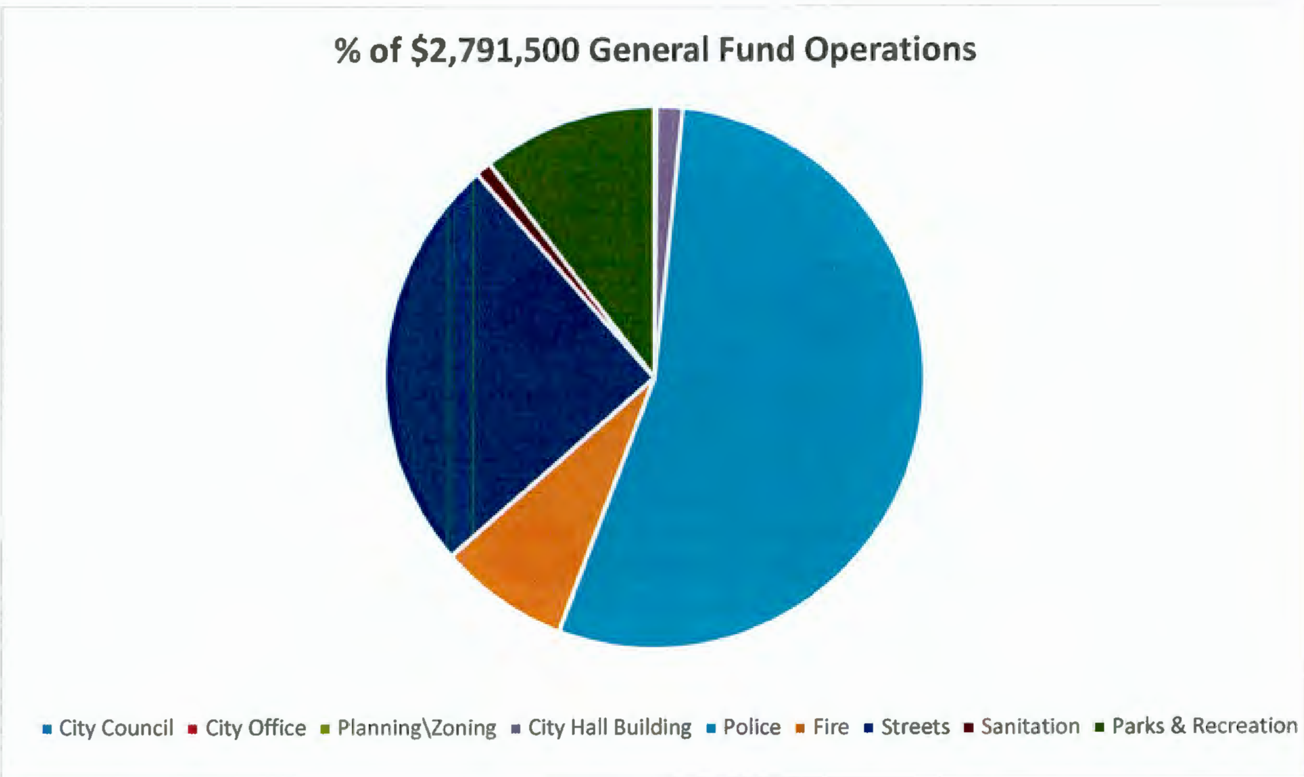
In 2021 the City is slated to have a 3% increase in State aid (known as Local Government Aid – LGA). This increase would be used to help keep the tax levy lower, but with the State of Minnesota facing a significant deficit the City is anticipating that there will be no increase in LGA and potentially a 5 – 10% decrease in LGA.

Enterprise Funds (public utilities and liquor store) are funded entirely through user fees. Balances in these funds remains stable and growing with the exception of the Telecom Fund. Telecom is anticipated to continue a loss into 2021 due to the transition of video to an over-the-top product, which is needed as the expenses of traditional video are unsustainable. The Coronavirus has delayed this video conversion. No rate increases are anticipated for Electric in 2021. In the Water Fund an inflationary increase of 2% is budgeted and in the Wastewater Fund a 4.25% increase had previously been approved to help pay for the Wastewater Treatment Plant upgrades that were necessary to meet State regulations. The Telecom Fund will be making some rate and package changes as the video offerings are being transitioned to an over-the-top product that is delivered via the internet versus the old coax cable (or RF) system.

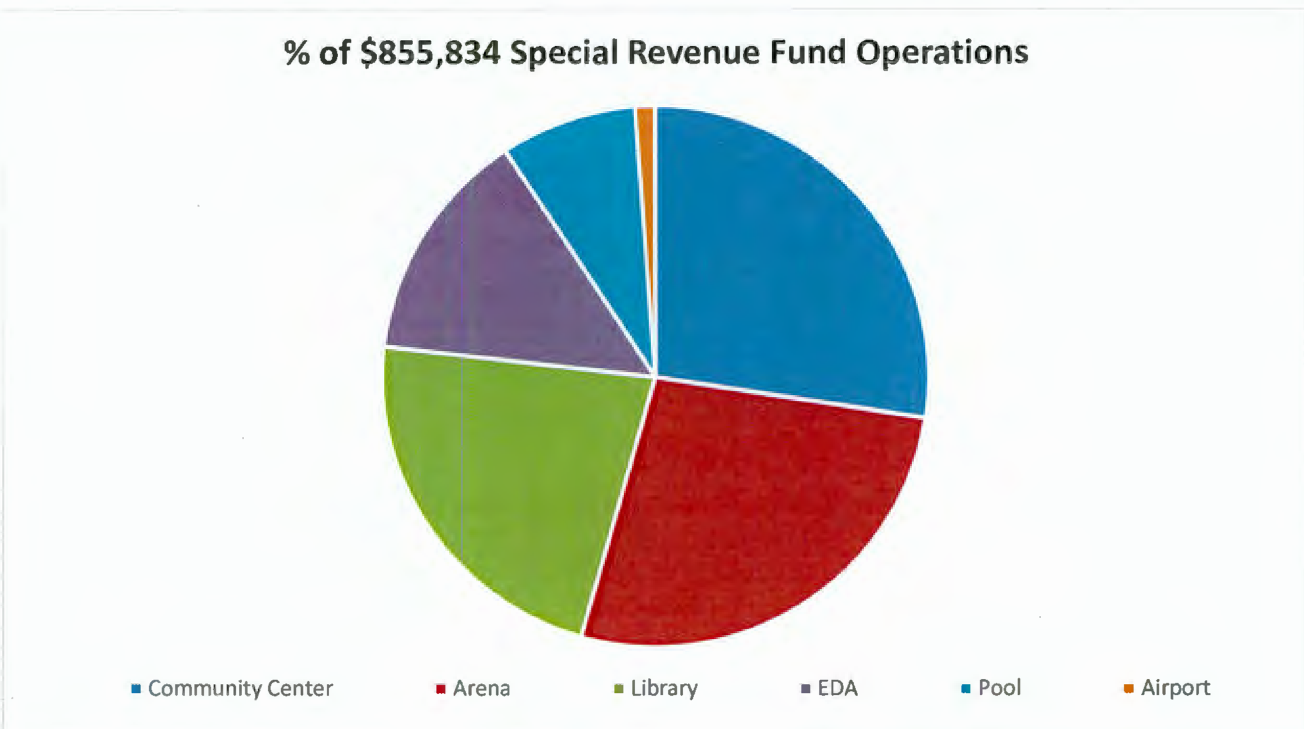
No State funds for Small Cities Aid in transportation were approved by the legislature. In the past these funds, though limited, helped with street maintenance costs such as seal-coating and crack-filling.

<u>Expenses</u>

The City maintains consistent assumptions for expenditures. Department budget requests typically account for inflationary increases to maintain current service levels. Service level adjustments and notable budget changes are reflected in the budget at their expected or estimated cost.
General Funds and Special Revenue Funds (Library, Community Center, Pool, Arena, EDA and Airport) account for the majority of the uses for property tax. Below are two charts showing the amount of budgeted funds for the General Fund Operations and Special Revenue Fund Operations.



Police\Animal Control 45.60% **Streets 21.09%** **Parks & Recreation 8.85%**
Fire\Emergency Mgmt. 6.58% **Planning\Zoning 5.56%** **City Office 4.91%**
Council & Elections 4.35% **City Hall Building 1.30%** **Sanitation 0.79%**



Community Center 27.52% **Arena 27.08%** **Library 22.49%**
Economic Dev Authority 13.95% **Pool 8.14%** **Airport 1.17%**

Debt Service

These funds are repayments of General Obligation Bonds and a lease-purchase for prior purchases or projects. In 2021 the repayments for debt service will be $715,307 which is a 20.65% increase over 2020 due to the 2020 Street Project. Debt service on General Obligation Bonds typically runs 20 years for projects like Streets and 10 years for purchases such as Fire Trucks or Street Equipment. Our Standard and Poor's Bond rating of A+ with a positive outlook remains the same as in prior years and is an example of our community's financial strength.

Total Revenues and Total Expenses

The total revenues for 2021 are projected to be up 3.59% compared to 2020, $22,907,431 as compared to $22,113,403. Anticipated total expenses are budgeted to be 16.87% higher in 2021 primarily due to a large Capital project increase of $2.66 million for the anticipated building of an electric transmission line (one-time expense). Other smaller expense increases are attributed to inflationary costs for goods and services and higher depreciation. Total expenses for 2021 are $27,021,745 versus $23,120,700 in 2020. Please note that while the projected expenses are higher than revenues, the expense budget includes non-cash expenses such as depreciation and capital expenses that will be funded using Enterprise Fund\General Fund reserves or bonds. The City will be using Electric Fund reserves to pay for the proposed transmission line as there is a benefit to the City in obtaining a reimbursement of these expenses if they are cash versus a new debt issue. The City is projecting that revenues will be sufficient to meet the proposed budget expenditures and debt obligations.

Truth in Taxation\Public Input

The City provided budget information to citizen boards and commissions, held public meetings prior to adopting each budget and has notified the public regarding budget workshops. In addition, budget and audit information is available within the financial section of the City's website (www.windom-mn.com). As required by State law, the City also notifies residents through their property tax statements about the public budget input meeting on December 1, 2020. The formal budget and corresponding property tax levy will be adopted by the City Council on December 15, 2020.

Future Budget Considerations

Continued growth will be key to keeping City finances stable and the tax rate steady or slightly declining. Additions of employees to the Hy-life Foods pork processing plant and associated housing are some of the economic drivers along with investment by other existing Windom businesses both large and small.

Bond refinancing actions conducted over the couple of years has saved hundreds of thousands of dollars in interest costs. These savings coupled with long-term debt planning will enable the City to manage its obligations will continuing to do the maintenance and repairs that are needed for our infrastructure and facilities.

Large, non-Enterprise Fund, Capital projects such as a new swimming pool and Street reconstructions are items that the City Council and the public will need to prioritize and fit into future budget discussions.

Recognition

The Administrative staff is appreciative of the work of all our employees and to the elected leadership for their vision and dedication to our community.

City Administrator

BUDGET
CITY OF WINDOM
2021 BUDGET YEAR

REVENUE BUDGET

	2021	2020	Change
General Fund			
Local Government Aid	$ 1,452,654	$ 1,527,209	-4.88%
Small Cities Assistance	$ -	$ -	0.00%
Fees, Fines and Permits	$ 517,055	$ 503,255	2.74%
Transfers from Enterprise & Arena Recapture	$ 245,000	$ 245,000	0.00%
Tax Levy (Operations)	$ 576,791	$ 486,903	18.46%
Tax Levy (Capital Outlay)	$ 103,845	$ 73,500	41.29%
Bonds (Capital Outlay)	$ -	$ -	0.00%
	$ 2,895,345	**$ 2,835,867**	**2.10%**
Special Revenue/Levy Funds			
User Fees	$ 1,192,604	$ 1,286,367	-7.29%
Federal/State Aids	$ 155,500	$ 492,000	-68.39%
Tax Levy (Operations)	$ 858,834	$ 844,486	1.70%
Tax Levy (Capital Outlay)	$ 80,000	$ 107,000	0.00%
Grants/Donations (Capital Outlay)	$ -	$ -	0.00%
Ambulance Reserve Funds (Capital Outlay)	$ -	$ -	0.00%
	$ 2,286,939	**$ 2,729,853**	**-16.22%**
Enterprise Funds			
User Fees	$ 15,139,300	$ 14,175,481	6.80%
Cost Sharing Fund	$ 396,468	$ 396,468	0.00%
Grants/Donations (Capital Outlay)	$ -	$ 56,250	0.00%
Special Assessments	$ 1,698	$ 2,348	-27.69%
	$ 15,537,466	**$ 14,630,547**	**6.20%**
Debt Service			
Special Assessments	$ 123,812	$ 127,523	-2.91%
Other Revenues - Hospital PILOT	$ 10,000	$ 10,000	0.00%
Interfund Transfers for Debt Service	$ 188,265	$ 189,325	-0.56%
Tax Levy - Bonded Projects	$ 474,807	$ 530,856	-10.56%
Tax Levy - Intra-Fund Repayment	$ 62,000	$ 62,000	0.00%
	$ 858,884	**$ 919,704**	**-6.61%**
Special Projects			
TIF Revenues & Revolving Loan Funds	$ 1,022,143	$ 995,432	2.68%
Dilipidated Housing Program	$ 20,000	$ 2,000	900.00%
	$ 1,042,143	**$ 997,432**	
Grand Total	**$ 22,620,776**	**$ 22,113,403**	**2.29%**

BUDGET
CITY OF WINDOM
2021 BUDGET YEAR

EXPENSE BUDGET

	2021	2020	Change
General Fund			
Operational Expenses	$ 2,764,253	$ 2,734,726	1.08%
Capital Outlay	$ 103,845	$ 73,500	41.29%
Transfers for Fire Truck	$ 27,248	$ 27,641	-1.42%
	$ 2,895,345	**$ 2,835,867**	**2.10%**
Special Revenue/Levy Funds			
Operational Expenses	$ 1,797,342	$ 1,823,466	-1.43%
Capital Outlay	$ 470,000	$ 794,038	-40.81%
Debt Service	$ 76,134	$ 113,408	-32.87%
Depreciation	$ 140,000	$ 140,000	0.00%
	$ 2,483,476	**$ 2,870,912**	**-13.50%**
Enterprise Funds			
Operational Expenses	$ 11,671,199	$ 10,553,100	10.59%
Capital Outlay	$ 3,782,000	$ 832,500	354.29%
Debt Service	$ 2,255,620	$ 2,288,984	-1.46%
Transfers	$ 300,000	$ 300,000	0.00%
Depreciation	$ 2,369,270	$ 1,864,270	27.09%
	$ 20,378,089	**$ 15,838,854**	**28.66%**
Debt Service			
Bond/Loan Payments & Fees	$ 936,675	$ 876,783	6.83%
Tax Levy - Intra-Fund Repayment	$ 62,000	$ 62,000	0.00%
	$ 998,675	**$ 938,783**	**6.38%**
Special Projects			
TIF Funds & Revolving Loan Funds	$ 889,143	$ 634,284	40.18%
Dilipidated Housing Program	$ 20,000	$ 2,000	0.00%
	$ 909,143	**$ 636,284**	**42.88%**
Grand Total	**$ 27,664,727**	**$ 23,120,700**	**19.65%**

BUDGET
CITY OF WINDOM
2021 BUDGET YEAR

GENERAL FUND

Operational Revenue and Expenses

Revenue	2021	2020	% Change
Local Govt Aid (LGA)	$ 1,452,654	$ 1,527,209	-4.88%
*Small Cities Assistance	$ -	$ -	0.00%
Operational Tax Levy	$ 576,791	$ 486,903	18.46%
Interfund Transfers	$ 245,000	$ 245,000	0.00%
Misc. Revenue	$ 517,055	$ 503,255	2.74%
Use of Reserves	$ -	$ -	0.00%
TOTAL	$ 2,791,500	$ 2,762,367	1.05%

Expenses	2021	2020	% Change
Mayor & Council	$ 121,305	$ 110,823	9.46%
Elections	$ -	$ 6,800	0.00%
City Office	$ 137,025	$ 143,508	-4.52%
Planning & Zoning	$ 155,207	$ 149,635	3.72%
City Hall	$ 36,295	$ 36,244	0.14%
Police Department	$ 1,270,336	$ 1,254,642	1.25%
Fire Department	$ 177,901	$ 177,472	0.24%
Emergency Mgmt	$ 5,886	$ 5,886	0.00%
Animal Control	$ 2,700	$ 2,700	0.00%
Street Department	$ 588,622	$ 580,950	1.32%
*Small Cities Assistance Exp	$ -	$ -	0.00%
Health/Sanitation	$ 22,000	$ 22,000	0.00%
Recreation	$ 37,665	$ 39,750	-5.24%
Parks	$ 209,312	$ 204,317	2.44%
Transfers for Fire Equipment	$ 27,248	$ 27,641	-1.42%
Transfers for Use of Reserves	$ -	$ -	0.00%
TOTAL	$ 2,791,500	$ 2,762,367	1.05%

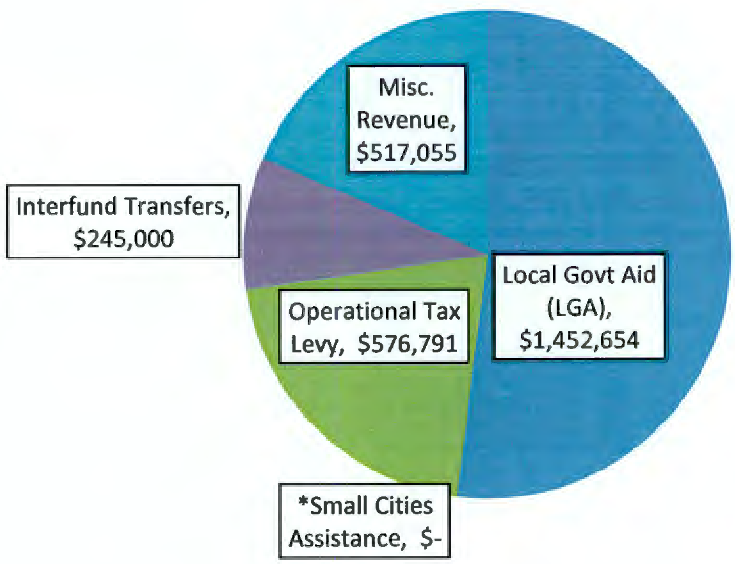
General Fund Capital	**$ 103,845**	**$ 73,500**	**41.29%**

*State Funding for Streets

2021 General Fund

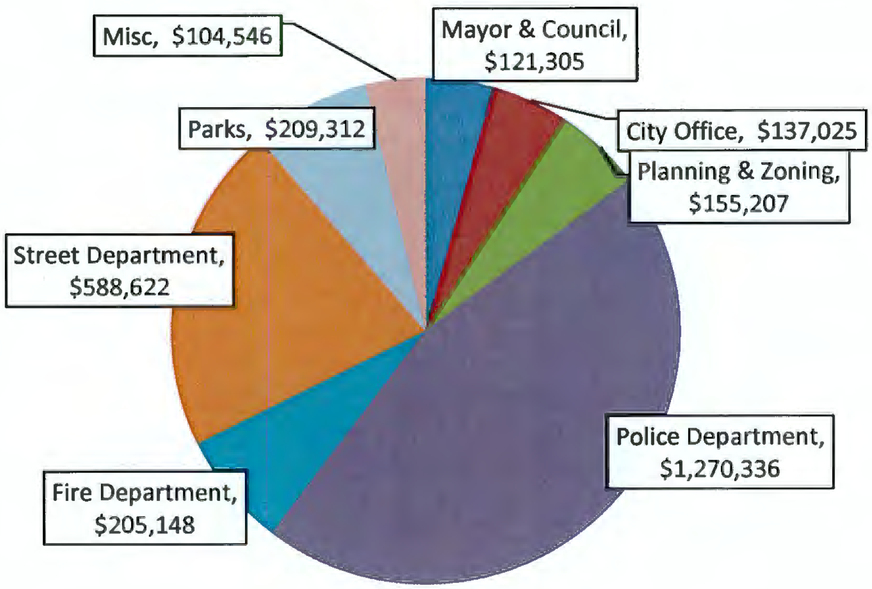
Operational Revenues

Budgeted Revenue $2,791,500



Operational Expenses

Budgeted Expenses $2,791,500



BUDGET
CITY OF WINDOM
2021 CAPITAL OUTLAY
(General Fund)

CAPITAL\EQUIPMENT FUND		Amount	Tax Levy
Building & Zoning			
	Land Use Code Review	$ 5,000	
	Sub-total	$ 5,000	**$ 5,000**
City Hall:			
	Multiple Department Server	$ 1,500	
	Roof Replacement Fund	$ 35,000	
		$ -	
	Sub-total	$ 36,500	**$ 36,500**
Fire:			
		$ -	
	Fire - Truck/Equipment Fund	$ 75,000	
	Sub-total	$ 75,000	**$ 75,000**
Police:			
		$ -	
	Police - Body Cameras	$ 22,345	
	Sub-total	$ 22,345	**$ 22,345**
Parks:			
	Playground Fund	$ 25,000	
		$ -	
	Sub-total	$ 25,000	**$ 25,000**
Streets:			
		$ -	
	Streets - Dump Truck Replacement	$ 25,000	
	Sub-total	$ 25,000	**$ 25,000**
TOTAL CAPITAL FUND			**$ 188,845**
	Less: Reassigned Capital Funds		$ 85,000
	General Fund Capital Subject to Levy		**$ 103,845**

BUDGET
CITY OF WINDOM
2021 BUDGET YEAR

SPECIAL REVENUE/LEVY FUNDS

Library

		2021		2020	Change
+ Tax Levy	$	192,481	$	191,707	0.40%
+ Other Revenue	$	24,000	$	24,000	0.00%
+ Reserves	$	-	$	-	0.00%
- Expenses	$	(216,481)	$	(213,707)	1.30%
- Capital Outlay	$	-	$	(2,000)	0.00%
- Debt Service	$	-	$	-	0.00%
	$	**-**	**$**	**0**	

Airport

		2021		2020	Change
+ Tax Levy	$	10,000	$	10,000	0.00%
+ Federal State Grants/Aids	$	155,500	$	492,000	-68.39%
+ Other Revenue	$	105,750	$	105,750	0.00%
- Expenses	$	(123,508)	$	(119,912)	3.00%
- Capital Outlay	$	(155,000)	$	(487,038)	-68.17%
- Debt Service	$	-	$	-	0.00%
	$	**(7,258)**	**$**	**800**	

Pool

		2021		2020	Change
+ Tax Levy	$	69,637	$	76,263	-8.69%
+ Other Revenue	$	42,600	$	43,800	-2.74%
+ Reserves	$	-	$	-	0.00%
- Expenses	$	(112,237)	$	(120,063)	-6.52%
- Capital Outlay	$	-	$	-	0.00%
- Debt Service	$	-	$	-	0.00%
	$	**-**	**$**	**-**	

Ambulance

		2021		2020	Change
+ Tax Levy	$	-	$	-	0.00%
+ Other Revenue	$	739,500	$	692,500	6.79%
+ Reserves	$	-	$	-	0.00%
- Expenses	$	(474,280)	$	(462,760)	2.49%
- Capital Outlay	$	(235,000)	$	(200,000)	0.00%
- Debt Service	$	-	$	-	0.00%
	$	**30,220**	**$**	**29,740**	

EDA

		2021		2020	Change
+ Tax Levy	$	119,428	$	90,454	32.03%
+ Other Revenue	$	52,735	$	142,288	-62.94%
+ Reserves	$	-	$	-	0.00%
+ Interfund Loan Receipts	$	29,500	$	31,600	-6.65%
- Expenses	$	(201,663)	$	(223,342)	-9.71%
+ Non Cash Exp	$	-	$	-	0.00%
- Capital Outlay	$	-	$	-	0.00%
- Debt Service	$	-	$	(41,000)	-100.00%
	$	**-**	**$**	**-**	

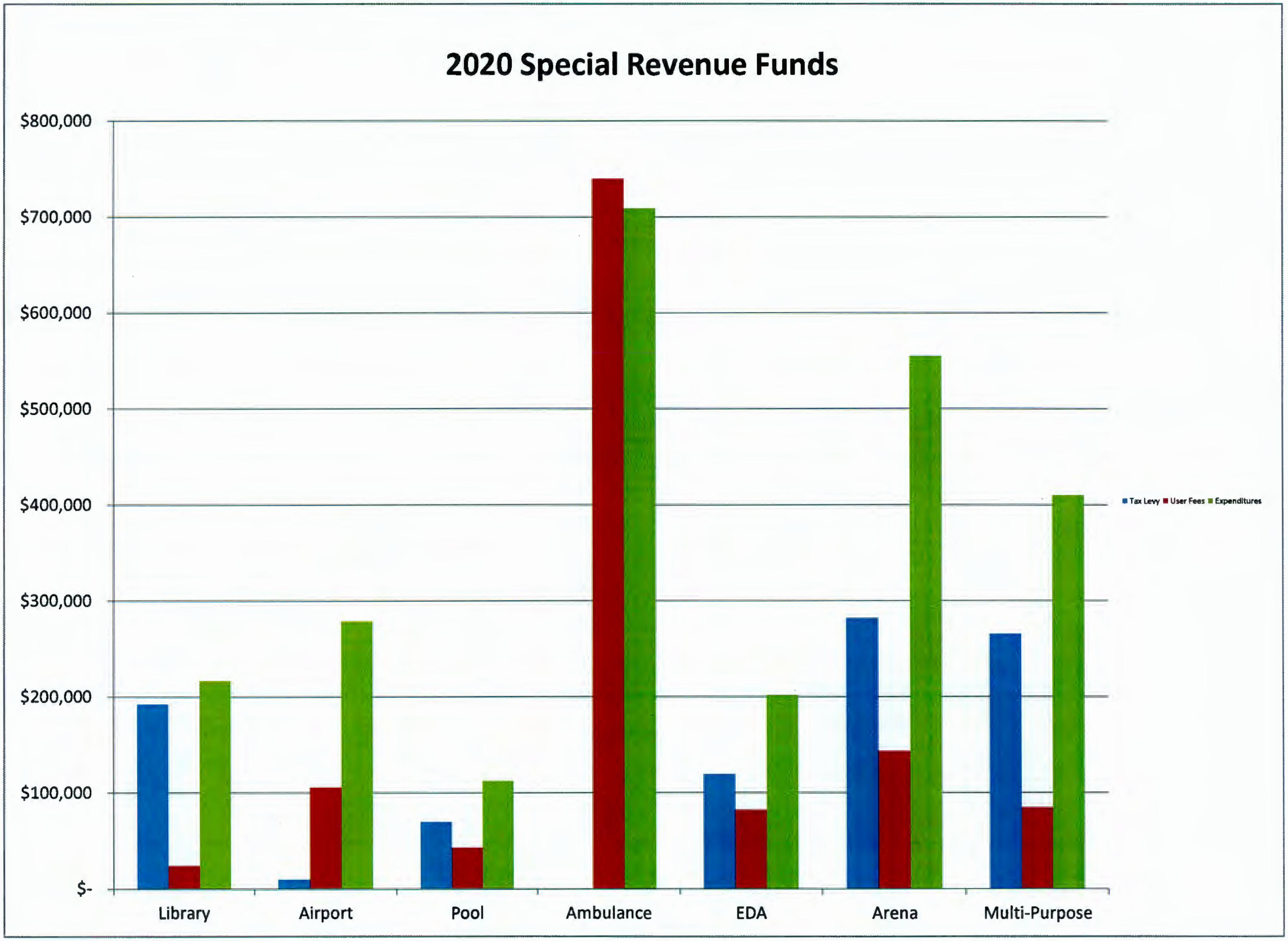
Arena

		2021		2020	Change
+ Tax Levy	$	281,791	$	269,282	4.65%
+ Other Revenue	$	143,449	$	193,459	-25.85%
+ Reserves	$	50,000	$	-	0.00%
- Expenses	$	(429,106)	$	(420,333)	2.09%
- Capital Outlay	$	(50,000)	$	(50,000)	
- Debt Service	$	(76,134)	$	(72,408)	0.00%
+ Depreciation	$	80,000	$	80,000	
	$	**-**	**$**	**-**	

Multi-Purpose

		2021		2020	Change
+ Tax Levy	$	265,497	$	313,781	-15.39%
+ Other Revenue	$	84,570	$	84,570	0.00%
+ Reserves	$	-	$	-	0.00%
- Expenses	$	(380,067)	$	(403,351)	-5.77%
- Capital Outlay	$	(30,000)	$	(55,000)	0.00%
- Debt Service	$	-	$	-	0.00%
+ Depreciation	$	60,000	$	60,000	0.00%
	$	**0**	**$**	**0**	

Total Levy	$	938,834	$	951,486	-1.33%
Levy Capital	$	(90,000)	$	(57,000)	


2020 Special Revenue Funds
$800,000
$700,000
$600,000
$500,000
$400,000
$300,000
$200,000
$100,000
$-
Library
Airport
Pool
Ambulance
EDA
Arena
Multi-Purpose
Tax Levy
User Fees
Expenditures

BUDGET
CITY OF WINDOM
2021 CAPITAL OUTLAY

SPECIAL REVENUE/LEVY FUNDS

Fund	Description	Amount		Tax Levy
Arena:				
	Arena - Roof Replacement	$50,000	***Sub-total***	**$50,000**
Library:				
	Computer Replacement	$0		
			Sub-total	***$0***
Multi-purpose:	CC - Roof Replacement Fund	$30,000		
	Equipment & Mechanical Systems Reserve	$0	***Sub-total***	***$30,000***
Airport:	Airport Taxiway and Apron Pavement	$75,000		
	AWOS Towers	$70,000		$10,000
	Chip Card Reader	$10,000		$0
		$155,000		
			Sub-total	***$0***
Ambulance:	Unit #27 Ambulance Replacement	$235,000		$0
			Sub-total	***$0***
	Less: Reserve/Grant Funds	$ (380,000)		
Total Subject to Levy		**$90,000**		

BUDGET
CITY OF WINDOM
2021 BUDGET YEAR

ENTERPRISE FUNDS

Telecom

		2021		2020	Change
+ Revenue	$	2,839,180	$	2,462,795	15.28%
+ Special Assessments	$	-	$	-	
+ Reserves	$	-	$	-	
- Expenses	$	(2,432,754)	$	(2,144,131)	13.46%
- Capital Outlay	$	(22,000)	$	(12,500)	
- Debt Service	$	(827,123)	$	(896,756)	-7.76%
- Transfer to General	$	-	$	-	
+ Depreciation	$	352,050	$	352,050	0.00%
Cash Flow	**$**	**(90,647)**	**$**	**(238,542)**	

Water

		2021		2020	Change
+ Revenue	$	1,275,000	$	1,202,500	6.03%
+ Special Assessments	$	1,189	$	1,816	-34.52%
+ Grant Funds	$	-	$	56,250	0.00%
+ Reserves	$	-	$	-	0.00%
- Expenses	$	(1,141,790)	$	(1,056,221)	8.10%
- Capital Outlay	$	(45,000)	$	(105,000)	-57.14%
- Debt Service	$	(306,318)	$	(287,521)	6.54%
- Transfer to General	$	-	$	-	
+ Depreciation	$	420,000	$	425,000	-1.18%
Cash Flow	**$**	**203,081**	**$**	**236,824**	

Sewer*

		2021		2020	Change
+ Revenue	$	1,997,300	$	1,872,990	6.64%
+ Cost Sharing Funds	$	396,468	$	396,468	0.00%
+ Special Assessments	$	509	$	532	-4.38%
+ Reserves	$	-	$	-	
- Expenses	$	(2,066,043)	$	(1,324,080)	56.04%
- Capital Outlay	$	(165,000)	$	(140,000)	17.86%
- Debt Service	$	(1,122,179)	$	(1,104,707)	1.58%
- Transfer to General	$	-	$	-	
+ Depreciation	$	967,220	$	407,220	137.52%
Cash Flow	**$**	**8,275**	**$**	**108,423**	

Electric

		2021		2020	Change
+ Revenue	$	6,950,395	$	6,637,196	4.72%
+ Special Assessments	$	-	$	-	
+ Reserves	$	2,630,459	$	-	
- Expenses	$	(6,435,854)	$	(5,991,564)	7.42%
- Capital Outlay	$	(3,545,000)	$	(560,000)	533.04%
- Debt Service	$	-	$	-	
- Transfer to General	$	(200,000)	$	(200,000)	0.00%
+ Depreciation	$	600,000	$	650,000	-7.69%
Cash Flow	**$**	**0**	**$**	**535,632**	

Liquor

		2021		2020	Change
+ Revenue	$	2,077,425	$	2,000,000	3.87%
+ Special Assessments	$	-	$	-	
+ Reserves	$	-	$	-	
- Expenses	$	(1,964,028)	$	(1,901,375)	3.30%
- Capital Outlay	$	(5,000)	$	(15,000)	-66.67%
- Debt Service	$	-	$	-	
- Transfer to General	$	(100,000)	$	(100,000)	0.00%
+ Depreciation	$	30,000	$	30,000	0.00%
Cash Flow	**$**	**38,397**	**$**	**13,625**	

*Sewer Fund includes costs and financing for Waste Water Treatment Plant Upgrade

BUDGET
CITY OF WINDOM
2021 BUDGET YEAR
SPECIAL PROJECTS
(Tax Increment Finance, Revolving Loan Funds and Other)

	Name	Revenue	Expense
407	Dilipidated Housing Program	$ 20,000	$ 20,000
251	RBEG\Remick Revolving Loan	$ 1,000	$ -
252	Small Cities Development Program	$ -	$ 400
253	RiverBluff Estates	$ -	$ 2,100
254	North Industrial Park Project	$ 41,729	$ 36,800
256	River Bluff Estates Revolving Loan	$ -	$ -
651	Riverbluff Townhomes	$ -	$ -
1-8	Downtown TIF (265)	$ -	$ -
1-10	Runnings TIF (266)	$ 46,674	$ 44,456
1-12	Prime Pork, LLC. TIF (268)	$ 320,623	$ 296,561
1-13	River Bluff TIF (260)	$ 35,575	$ 6,000
1-14	Spec Building II TIF (269)	$ -	$ -
1-15	Fulda Area Credit Union TIF (275)	$ -	$ -
1-16	GDF District TIF (270)	$ 15,914	$ 14,211
1-17	NWIP TIF (273)	$ -	$ 29,239
1-18	AG Builders TIF (271)	$ 11,408	$ 10,763
1-19	NWIP II TIF (274)	$ 233,418	$ 175,864
1-20	New Vision TIF (276)	$ 69,180	$ 35,698
1-21	Tibodeau's Center (261)	$ 153,456	$ 146,679
1-22	Cemstone (277)	$ 93,166	$ 90,371
	TOTAL	**$ 1,042,143**	**$ 909,143**
		-	-

City of Windom, Minnesota

City of Windom -- Capital Improvement Plan

2021 thru 2025

PROJECTS BY DEPARTMENT

Department	Project #	Priority	2021	2022	2023	2024	2025	Total
Administration								
Computer Replacement	*ADMIN 002*	1		3,200				*3,200*
Administration Total				**3,200**				***3,200***
Airport								
Instrument Landing Equipment	*AIRPORT 005*	1					150,000	*150,000*
Crosswind Runway Design	*AIRPORT 007*	3			150,000			*150,000*
Crosswind Runway Land Acquisition	*AIRPORT 008*	2				600,000		*600,000*
Crosswind Runway Construction	*AIRPORT 012*	4					2,000,000	*2,000,000*
New 4 Bay Hanger Site Prep	*AIRPORT 014*	1				125,000		*125,000*
Unit 46A Replacement - Snow Plow	*AIRPORT 015*	1				130,000		*130,000*
Taxiway and Apron Pavement Maintenance	*AIRPORT 017*	1	75,000					*75,000*
AWOS Tower Rehab	*AIRPORT 018*	1	70,000					*70,000*
Credit Card Chip Reader	*AIRPORT 020*	2	10,000					*10,000*
Airport Total			**155,000**		**150,000**	**855,000**	**2,150,000**	***3,310,000***
Ambulance								
Defibulators	*AMB 002*	1			100,000			*100,000*
Unit 27 - Ambulance Replacement	*AMB 005*	1	235,000					*235,000*
Radio & Pager Equipment	*AMB 006*	1		125,000				*125,000*
Unit 28 - Ambulance Replacement	*AMB 007*	1			250,000			*250,000*
Electronic Run Sheets	*AMB 009*	2		12,000				*12,000*
Ambulance Total			**235,000**	**137,000**	**350,000**			***722,000***
Arena								
Roof Repair/Rehabilitation Fund	*ARENA 009*	1	350,000					*350,000*
Livestock Building\Riding Rink	*ARENA 011*	3			200,000			*200,000*
Arena Total			**350,000**		**200,000**			***550,000***
Building\Zoning								
Color Copier Replacement	*BUILD 004*	1		7,500				*7,500*
Dilapidated Housing Demolition Program	*BUILD 005*	2	20,000	20,000	20,000	20,000	20,000	*100,000*
Land Use Code Review	*BUILD 006*	2	5,000					*5,000*
Building\Zoning Total			**25,000**	**27,500**	**20,000**	**20,000**	**20,000**	***112,500***
City Hall								
Window Replacement	*CH 001*	2			20,000			*20,000*
Tuckpointing and Foundation Repair	*CH 008*	2		125,000				*125,000*
EDA\Building Office Windows	*CH 010*	2		7,500				*7,500*
Roof Replacement	*CH 011*	1	62,050					*62,050*
City Hall Total			**62,050**	**132,500**	**20,000**			***214,550***

Department	Project #	Priority	2021	2022	2023	2024	2025	Total
Community Center								
Meeting Room Maintenance\Improvements	COMM 001	2		5,000				5,000
Sound System	COMM 003	3			60,000			60,000
Stage	COMM 006	3				8,500		8,500
Equipment Replacement\Upgrades	COMM 007	1		10,000	15,000	15,000	15,000	55,000
Mechanical Systems - A\C Unit	COMM 009	1		10,000	10,000	10,000	10,000	40,000
Roof Replacement Fund	COMM 010	1	135,000					135,000
Garage Doors w\ Openers	COMM 011	2		9,800				9,800
Gym Renovation	COMM 012	2		85,000				85,000
Outdoor - Grounds and Equipment	COMM 014	2		4,000				4,000
Community Center Total			**135,000**	**123,800**	**85,000**	**33,500**	**25,000**	**402,300**
EDA								
NWIP South 80 Addition Infrastructure	EDA 003	1					425,000	425,000
East Highway 60 Development	EDA 006	2				2,111,000		2,111,000
Cottonwood Lake Site Reclaimation	EDA 007	2		2,500,000				2,500,000
EDA Total				**2,500,000**		**2,111,000**	**425,000**	**5,036,000**
Electric								
Distribution System Upgrades	ELE 001	1	300,000	300,000	300,000	300,000	300,000	1,500,000
Skid Loader Replacement	ELE 002	2		50,000				50,000
Misc Equipment - Unidentified	ELE 004	3		40,000	40,000	40,000		120,000
Meter Replacement Program	ELE 011	1					500,000	500,000
Generation	ELE 016	1				3,500,000		3,500,000
Line Truck	ELE 019	2	60,000					60,000
Transmission Line Reconstruction	ELE 023	1	3,000,000					3,000,000
Paving at Powerhouse	ELE 025	2	75,000					75,000
Meter Tester	ELE 026	2	10,000					10,000
Roof and Gutter Replacement - Shop	ELE 027	2		50,000				50,000
Power Plant Building - Exterior	ELE 028	2		100,000				100,000
Generation Fuel Storage Tank	ELE 029	1	100,000					100,000
Electric Total			**3,545,000**	**540,000**	**340,000**	**3,840,000**	**800,000**	**9,065,000**
Fire								
Engine\Pumper Truck - Unit 21	FIRE 003	1		380,000				380,000
First Response Truck - Unit 24	FIRE 005	3		250,000				250,000
Engine\Pumper - Unit 23	FIRE 006	1	450,000					450,000
Radio Replacement Fund	FIRE 007	1		40,000				40,000
Fire Total			**450,000**	**670,000**				**1,120,000**
Library								
Computer Replacement	LIB 007	1	0	2,000	2,000	2,000		6,000
Library Remodel Project	LIB 008	2	20,000	20,000				40,000
Library Total			**20,000**	**22,000**	**2,000**	**2,000**		**46,000**
Liquor								
Landscaping	LIQUOR 012	3		5,000				5,000
Liquor Store - Construction\Expansion	LIQUOR 014	3		2,000,000				2,000,000
Computer Replacement	LIQUOR 015	1			2,000			2,000
Equipment Replacement Fund	LIQUOR 016	1	5,000	5,000				10,000

Department	Project #	Priority	2021	2022	2023	2024	2025	Total
Liquor Total			**5,000**	**2,010,000**	**2,000**			***2,017,000***
Multiple Depts								
City-wide Network & Server Upgrades	*MULTI 003*	1	6,000	6,000				*12,000*
Multiple Depts Total			**6,000**	**6,000**				***12,000***
Parks								
Windom Rec Area - Parking Lot & Trail Improvements	*PARK 006*	4		40,000				*40,000*
Playground Equipment Replacement Fund	*PARK 014*	3	25,000	10,000	10,000	10,000	10,000	*65,000*
New Island Park Comfort Station	*PARK 019*	1	112,500					*112,500*
Park Facilities CIP	*PARK 021*	2		10,000	5,000	5,000	5,000	*25,000*
Parks Total			**137,500**	**60,000**	**15,000**	**15,000**	**15,000**	***242,500***
Police								
Taser Replacement	*POLICE 003*	1		22,800				*22,800*
Computer Replacement - Mobile Units	*POLICE 006*	2					1,500	*1,500*
Radio Replacement	*POLICE 017*	3		50,000				*50,000*
Body Cameras	*POLICE 019*	1	22,345					*22,345*
Police Total			**22,345**	**72,800**			**1,500**	***96,645***
Pool								
New or Renovated Pool	*POOL 003*	3		3,500,000				*3,500,000*
Pool Total				**3,500,000**				***3,500,000***
Streets								
Equipment Fund Reserve	*STR 005*	2	0	0				*0*
Pick-up Replacement (Unit 40)	*STR 009*	1		38,000				*38,000*
2.5 Ton Dump Trucks (Units 42, 43 and 44)	*STR 010*	1	250,000	150,000				*400,000*
Insect Sprayer Replacement	*STR 012*	2				14,000		*14,000*
Sno-Go Snow Blower Replacement	*STR 013*	1				140,000		*140,000*
Loader Unit & Attachements	*STR 015*	1	29,000					*29,000*
2023 Street Project	*STR 019*	1			3,000,000			*3,000,000*
Traffic Signal Lights	*STR 025*	1				250,000		*250,000*
Trailer	*STR 026*	2		8,500				*8,500*
Pick-Up Replacement	*STR 028*	2			38,000			*38,000*
Front-end Loader	*STR 029*	2					250,000	*250,000*
Streets Total			**279,000**	**196,500**	**3,038,000**	**404,000**	**250,000**	***4,167,500***
Telecom								
Vehicle Replacement	*TEL 015*	1	32,000					*32,000*
Jeffers Expansion	*TEL 023*	3			900,000			*900,000*
Cottonwood Co Fiber Transport Network	*TEL 024*	2		500,000				*500,000*
Cisco 15454 Replacement - OC3 Transport	*TEL 027*	1		18,000				*18,000*
Spam Email Server Replacement	*TEL 028*	2	8,200					*8,200*
Transport Project - CO Fiber Trunk South	*TEL 029*	1			35,000			*35,000*
Transport Project - CO Fiber Trunk North	*TEL 030*	1		19,000				*19,000*
Mt. Lake Expansion	*TEL 032*	3				2,500,000		*2,500,000*
Comfrey Expansion	*TEL 033*	3					1,500,000	*1,500,000*
Co Rd 13/15 North Expansion	*TEL 034*	3		85,000				*85,000*
Fiber Optic Splicing Trailer	*TEL 035*	2		18,500				*18,500*
Fiber Optic Splicer	*TEL 036*	2		15,000				*15,000*

Department	Project #	Priority	2021	2022	2023	2024	2025	Total
Session Border Controller	*TEL 037*	1	22,000					*22,000*
Telecom Total			**62,200**	**655,500**	**935,000**	**2,500,000**	**1,500,000**	***5,652,700***
Wastewater								
General Plant Improvement\Maintence	*SEWER 001*	2	5,000	5,000	5,000	5,000	5,000	*25,000*
Jetter Truck Replacement	*SEWER 005*	1	125,000					*125,000*
General Equipment	*SEWER 006*	3	20,000	20,000	20,000	20,000	20,000	*100,000*
Interceptor\Collection System Improvements	*SEWER 007*	1	10,000	10,000	10,000	10,000	10,000	*50,000*
Lift Station Improvements	*SEWER 010*	1	5,000	5,000	5,000	5,000	5,000	*25,000*
Wastewater Total			**165,000**	**40,000**	**40,000**	**40,000**	**40,000**	***325,000***
Water								
Wells and Well Site	*WATER 001*	1	5,000	5,000	5,000	5,000	5,000	*25,000*
Pumping Equipment	*WATER 002*	1	5,000	5,000	5,000	5,000	5,000	*25,000*
Filter Plant Improvements	*WATER 004*	1	10,000	10,000	10,000	10,000	10,000	*50,000*
Water Main Improvements	*WATER 005*	1	5,000	5,000	5,000	5,000	5,000	*25,000*
Hydrants	*WATER 008*	2	5,000	5,000	5,000	5,000	5,000	*25,000*
Mower Replacement	*WATER 011*	3	15,000					*15,000*
Water Total			**45,000**	**30,000**	**30,000**	**30,000**	**30,000**	***165,000***
GRAND TOTAL			**5,699,095**	**10,726,800**	**5,227,000**	**9,850,500**	**5,256,500**	***36,759,895***

BUDGET
CITY OF WINDOM
2021 BUDGET YEAR

		2021 Levy Uses	Percent Of Levy
General Fund Operational	$	576,791	26.36%
General Fund Capital	$	103,845	4.75%
Less: Use of General Fund Reserves			0.00%
Dilipidated Housing Program	$	20,000	0.91%
Special Revenue Fund Operational	$	848,834	38.79%
Special Revenue Fund Capital	$	90,000	4.11%
Sub Total	*$*	*1,639,471*	
Tax Abatement	$	12,000	0.55%
Plus Debt Service*	$	536,807	24.53%
Levy Total	**$**	**2,188,278**	**100.00%**

2020 Levy Total	*$*	*2,114,245*	*96.62%*
City Operation & Capital Levy Addition	**$**	**74,033**	***3.50%***
Use of Reserve Funds	*$*	-	***0.00%***
2021 Levy Total	**$**	**2,188,278**	
****Total Levy Increase***	***$***	***74,033***	***3.50%***

Debt Service Levy

402	Capital - ESF Loan	$	68,076
401	Street Shop - Loader & Sweeper Interfund Payment	$	62,000
*401	Ice System Replacement Project	$	30,649
302	2005 Street Project (2012A Refi)	$	32,428
303	2007 Street Project (2012A Refi)	$	55,215
305	2009 Street Project	$	48,605
306	2013 Street Project	$	95,963
307	2017 Street Project	$	84,561
**308	2020 Street Project	$	32,062
406	2013 Equip Bond - Fire Truck & SCBA	$	27,248
	Total	**$**	**536,807**

BUDGET
CITY OF WINDOM
2021 BUDGET YEAR

Debt Service Levy	2021 Levy	2022 Levy	2023 Levy	2024 Levy	2025 Levy
402 Capital - ESF Loan	$ 68,076	$ 68,691	$ 68,235	$ 65,711	$ 68,116
401 Street Shop - Loader & Sweeper Interfund Payment	$ 62,000	$ 47,663	$ -	$ -	$ -
*401 Ice System Replacement Project	$ 30,649	$ 79,232	$ 77,814	$ 76,397	$ 80,229
302 2005 Street Project (2012A Refi)	$ 32,428	$ 33,749	$ -	$ -	$ -
303 2007 Street Project (2012A Refi)	$ 55,215	$ 57,465	$ -	$ -	$ -
305 2009 Street Project	$ 48,605	$ 50,627	$ 53,462	$ 56,192	$ 53,567
306 2013 Street Project	$ 95,963	$ 94,598	$ 93,233	$ 97,118	$ 95,465
307 2017 Street Project	$ 84,561	$ 85,716	$ 81,463	$ 82,461	$ 82,461
**308 2020 Street Project	$ 32,062	$ 161,087	$ 161,455	$ 161,665	$ 161,717
406 2013 Equip Bond - Fire Truck & SCBA	$ 27,248	$ 26,749	$ -	$ -	$ -
Total	**$ 536,807**	**$ 705,577**	**$ 535,663**	**$ 539,545**	**$ 541,555**
	$ (56,049)	$ 168,770	$ (169,914)	$ 3,881	$ 2,010

ESF Loan Funding

	2021	2022	2023	2024	2025
Debt Service	$(133,076.00)	$(133,690.00)	$(133,235.00)	$(133,711.00)	$(133,116.00)
Hospital Transfer	$ 10,000.00	$ 10,000.00	$ 10,000.00	$ 10,000.00	$ 10,000.00
Electric Transfer	$ 25,000.00	$ 25,000.00	$ 25,000.00	$ 25,000.00	$ 25,000.00
Liquor Transfer	$ 30,000.00	$ 30,000.00	$ 30,000.00	$ 30,000.00	$ 30,000.00
Levy	$ 68,076.00	$ 68,691.00	$ 68,235.00	$ 65,711.00	$ 68,116.00
Total Funds	**$ 133,076.00**	**$ 133,691.00**	**$ 133,235.00**	**$ 130,711.00**	**$ 133,116.00**
	0	1	0	(3,000)	0
Levy Offset (Project Contingency Funds)					
Net Levy	$ 68,076.00	$ 68,691.00	$ 68,235.00	$ 65,711.00	$ 68,116.00
$32,000 Contingency Remaining after using $50,000 for Tennis Courts	$ (32,000.00)	$ -			
Net Levy Using Contingency Funds	$ 36,076.00	$ 68,691.00	$ 68,235.00	$ 65,711.00	$ 68,116.00

General Fund Reserve Estimates

		Available Funds
2021 Budgeted Expense	$ 3,562,220.19	
69% 2019 Audited Reserve	$ 2,314,832.00	64.98%
Less: Prior General Fund Commitments		
Nuisance Abatement	$ (10,000.00)	
	$ (10,000.00)	
Remaining General Fund Reserve	$ 2,304,832.00	64.70%
35% Required Minimum	$ 1,246,777.06	$ 1,058,054.94
40% Reserve Amount	$ 1,424,888.07	$ 879,943.93
45% Reserve Amount	$ 1,602,999.08	$ 701,832.92
50% Reserve Amount	$ 1,781,110.09	$ 523,721.91
60% Reserve Amount	$ 2,137,332.11	$ 167,499.89

*** $100,000 Paid in 2017 for Cemstone Reclamation Project**

*** $120,000 Paid in 2018 for Cemstone Reclamation Project**

E Hwy 60 - TEDI Grant Match	$ (300,000.00)	Removed 03/20/18
2018 Budget Use of Reserve	$ (167,695.00)	
Arena Ice System - Engineering	$ (11,000.00)	**
Compression Braking Signs	$ (5,000.00)	
Cemstone Reclamation Project	$ (32,300.00)	*

CITY OF WINDOM
DEBT SCHEDULE/STATEMENT OF BOND INDEBTEDNESS
YEAR ENDING DECEMBER 31, 2020

		Issue Date	Maturity Date	Interest Rate	Original Issue	New Issue	Outstanding December 31, 2019	2020 Principal Payment	2020 Interest Payment	Outstanding December 31, 2020
	GENERAL OBLIGATION BONDS									
BTS	GO Improvement Bonds Series 2017C (2009A Refunding)	2017	2025	2.00%	830,000.00	0.00	715,000.00	115,000.00	13,150.00	600,000.00
31 BTS	GO Crossover Refunding Bonds, Series 2012A (2005A & 2007B)	2012	2023	.55-2.2	277,200.00	0.00	61,600.00	30,800.00	800.80	30,800.00
31 BTS	GO Crossover Refunding Bonds, Series 2012A (2005A & 2007B)	2012	2023	.55-2.2	82,800.00	0.00	18,400.00	9,200.00	239.20	9,200.00
31 BTS	GO Crossover Refunding Bonds, Series 2012A (2005A & 2007B)	2012	2023	.55-2.2	620,000.00	0.00	320,000.00	80,000.00	5,460.00	240,000.00
33 BTS	GO Improvement Bonds Series 2013A	2013	2034	2.43%	2,590,000.00	0.00	1,935,000.00	135,000.00	46,462.52	1,800,000.00
BTS	GO Improvement Bonds Series 2017A	2017	2039	1.15-3.40%	2,870,000.00	0.00	2,870,000.00	120,000.00	88,395.00	2,750,000.00
BTS	GO Improvement Bonds Series 2020B	2020	2041	2.25-3%	3,135,000.00	3,135,000.00	-	0.00	0.00	3,135,000.00
BTS	GO Improvement Bonds Series 2020C	2020	2041	2.0-3%	345,000.00	345,000.00	-	0.00	0.00	345,000.00
	TOTAL GENERAL OBLIGATION BONDS					3,480,000.00	5,920,000.00	490,000.00	152,507.52	8,910,000.00
	GENERAL OBLIGATION EQUIPMENT CERTIFICATES									
34	GO Equipment Bonds, Series 2013B	2013	2023	1.60%	425,000.00	0.00	200,000.00	50,000.00	3,025.00	150,000.00
	TOTAL GENERAL EQUIPMENT CERTIFICATES					0.00	200,000.00	50,000.00	3,025.00	150,000.00
	EDA/HOUSING DEVELOPMENT TAX INCREMENT BONDS									
34 BTS	GO Improvement NWIP 2013B	2013	2023	1.60%	190,000.00	0.00	90,000.00	20,000.00	1,400.00	70,000.00
BTS	GO Improvement NWIPII 2018A	2018	2026	3-3.4%	1,015,000.00	0.00	1,015,000.00	130,000.00	28,500.00	885,000.00
	TOTAL EDA/HOUSING DEVELOPMENT BONDS					0.00	1,105,000.00	150,000.00	29,900.00	955,000.00
	GENERAL FUND NOTES									
	Lease Option To Purchase (Emergency Services Facility)	2016	2037	2.790%	2,034,000.00	0.00	1,883,000.00	82,000.00	51,391.80	1,801,000.00
	TOTAL GENERAL FUND NOTES					0.00	1,883,000.00	82,000.00	51,391.80	1,801,000.00
	GENERAL OBLIGATION REVENUE BONDS									
29 BTS	GO Water & Sewer Revenue Bonds, 2011A - Water	2011	2029	2.65%	520,000.00	0.00	310,000.00	35,000.00	7,998.25	275,000.00
29 BTS	GO Water & Sewer Revenue Bonds, 2011A - Sewer	2011	2029	2.65%	2,570,000.00	0.00	2,005,000.00	180,000.00	57,850.00	1,825,000.00
31 BTS	GO Crossover Refunding Bonds, Series 2012A (2005A & 2007B) - Water	2012	2023	.55-2.2	382,200.00	0.00	119,800.00	40,400.00	1,861.60	79,400.00
31 BTS	GO Crossover Refunding Bonds, Series 2012A (2005A & 2007B) - Sewer	2012	2023	.55-2.2	277,800.00	0.00	95,200.00	29,600.00	1,518.40	65,600.00
33 BTS	GO Improvement Bonds Series 2013A - Sewer	2013	2034	2.43%	840,000.00	0.00	665,000.00	40,000.00	17,018.76	625,000.00
33 BTS	GO Improvement Bonds Series 2013A - Water	2013	2034	2.43%	970,000.00	0.00	765,000.00	45,000.00	19,575.00	720,000.00
BTS	GO Improvement Bonds Series 2017A - Sewer Hwy 60 Line	2017	2039	1.15-3.40%	555,000.00	0.00	535,000.00	20,000.00	16,210.00	515,000.00
BTS	GO Improvement Bonds Series 2017A - Water Tower	2017	2039	1.15-3.40%	595,000.00	0.00	575,000.00	25,000.00	17,375.00	550,000.00
32 BTS	Communication System Refunding Bonds (2012B)	2012	2032	3-3.625%	11,205,000.00	0.00	8,180,000.00	8,180,000.00	138,215.63	-
BTS	GO Equipment Certificates, Series 2017B (Core Upgrade)	2017	2027	3.00%	855,000.00	0.00	770,000.00	85,000.00	21,825.00	685,000.00
BTS	GO Equipment Certificates, Series 2018A (Ice Project)	2018	2038	3-3.4%	1,095,000.00	0.00	1,050,000.00	40,000.00	32,408.76	1,010,000.00
PFA	CWRF Wastewater Treatment Plant	2019	2038	1.00%	9,824,333.00	3,856,009.87	5,768,323.13	618,000.00	33,947.16	9,006,333.00
BTS	GO Improvement Bonds Series 2020B - Sewer	2020	2041	2.25-3%	465,000.00	465,000.00	-	0.00	0.00	465,000.00
BTS	GO Improvement Bonds Series 2020B - Water	2020	2041	2.25-3%	840,000.00	640,000.00	-	0.00	0.00	640,000.00
BTS	Communication System Appropriation Bonds 2020A (Refund 2012B)	2020	2032	1.95%	7,820,000.00	7,820,000.00	-	0.00	90,646.83	7,820,000.00
	TOTAL GENERAL OBLIGATION REVENUE BONDS					12,781,009.87	20,838,323.13	9,338,000.00	456,448.39	24,281,333.00
	NOTES PAYABLE EDA/ENTERPRISE FUNDS									
	Spec Building Note with Fulda Area Credit	2011	2016	4.40%	442,098.41	0.00	230,812.23	26,968.73	13,351.27	203,843.50
	NOTE PAYABLE OTHER:MHFA NOTE PAYABLE	2001			353,305.00	0.00	353,305.00			353,305.00
	NOTE PAYABLE OTHER:GMHF NOTE PAYABLE	2001			180,000.00	0.00	143,262.26		2,822.83	146,085.09
	NOTE PAYABLE BANK OF THE WEST	2001			488,847.00	0.00	265,658.95	19,796.05	3,689.75	245,862.90
	WATER PURCHASE - RED ROCK RURAL WATER SYSTEM	2023			230,000.00	0.00	84,333.00	23,000.00	-	61,333.00
	TOTAL EDA/ENTERPRISE NOTES PAYABLE					0.00	1,077,371.44	69,764.78	19,863.85	1,010,429.49
				TOTAL OBLIGATIONS		16,261,009.87	31,023,694.57	10,179,764.78	713,136.56	37,107,762.49